Credissimo Ensures GDPR Compliance and Slashes Preparation Time for Audits by 85%

Customer

Credissimo EAD

Industry

Financial Services

Website

www.credissimo.com

Netwrix Auditor Applications

Netwrix Auditor for Active Directory, Windows File Servers

Customer Profile

Credissimo EAD (Credissimo) is a leading European FinTech Group founded in 2007 and by far one of the most dynamically developing FinTech structures in the non-banking financial sector, providing technology driven digital consumer finance services to individuals and currently operates across several European and Latin American markets. Its innovative proprietary technology combined with superior customer service enables the company to deliver unmatched efficiencies and state-of-the-art consumer finance solutions. Credissimo constantly strives to push the technological boundaries to their limits in order to be at the innovation frontier of the FinTech industry.

THE CHALLENGE

In 2016, Credissimo started looking for a software solution that would provide them with visibility into Active Directory and file servers for several reasons. First, it wanted to improve the security of the sensitive information it stores (financial data and the personal data of employees and customers) by establishing 24/7 monitoring of activity around it. Second, Credissimo undergoes annual financial audits according to Independent Financial Audit Act. Auditing the IT infrastructure and the information systems used in the company are a mandatory part of that audit. In addition, Credissimo management has initiated an internal regular audits to confirm compliance with GDPR. To pass these intensive audits, they needed a solution that would automate report preparation. Proving that the data entrusted to them is secure and all activity is aligned with compliance requirements was crucial for Credissimo to retain its reputation as a trustworthy partner.

NETWRIX SOLUTION

Credissimo has complex IT infrastructure with strictly assigned roles and responsibilities of the support team. Boytcho Boytchev, Information Security Officer of Credissimo, thinks that controlling the given tasks, auditing the user/application actions and resource rights are fundamental to the internal processes of securing the data. He chose Netwrix Auditor for the company's security and compliance needs. "I understood right away that Netwrix Auditor would be the most cost-effective and efficient solution for Credissimo. It is very user-friendly and has a variety of predefined reports that are invaluable for audits." With the software, Credissimo gained the following benefits:

Improved visibility across file servers. Boytcho now seamlessly monitors changes and activity across all servers where sensitive data resides. He can detect file deletions, bulk copy operations and other anomalous events so he can respond promptly. In addition, reports on user permissions enable him to easily right-size access rights to avoid data overexposure.

Streamlined auditing processes. Thanks to out-of-the-box compliance reports mapped to ISO/IEC 27001 controls, Boytcho prepares for regular audits with far less effort now. It now takes him just one day — instead of an entire week — to generate reports on security controls. On top of that, when the GDPR came into effect, Credissimo hired a data protection officer (DPO), and Boytcho has to provide him with daily activity summaries and reports on the most critical activity, such as changes to security group memberships and logons outside business hours. Netwrix Auditor's reports meet this new need perfectly. Also, Boytcho can use the Interactive Search to quickly retrieve specific information whenever the DPO has additional questions.

Enhanced control over admin activity. TDaily reports on all changes across Active Directory and Group Policy and alerts on the most critical ones (such as changes to the Domain Admins group) enable Boytcho to increase the accountability of system administrators. He can easily spot potential issues in Active Directory and Group Policy and take prompt action to avoid outages and service interruptions, as well as explain proper workflow to his peers to avoid future issues.

KEY BENEFITS

- Streamlined compliance with GDPR
- Covered IT issues in the financial audits
- Increased user accountability
- Improved the security of business-critical data

Learn more about Netwrix Auditor

> We are recommending Netwrix Auditor to any company that needs to control what happens across their network. When working with Credissimo, the software has been extremely helpful for me. Now I can audit their infrastructure seamlessly in a 24/7 fashion. And if I need to investigate an incident, this can be done in a few clicks, whereas before digging through logs would take hours.

*Boytcho Boytchev, Information Security Officer
Credissimo EAD*

> Netwrix Auditor's reports have facilitated the process of representing the IT related area in the annual financial auditing process. The audit company is now able to receive the required information in a very transparent and organized way. In addition, I am recommending Netwrix Auditor as a very cost-effective solution.

*Ivelin Kamburov, Group CFO and Member of the Board of Directors
Credissimo EAD*