WOOD & Company Secures Financial Data and Ensures Uninterrupted Business Processes

Customer

WOOD & Company

Industry

Banking

Website

www.wood.cz

Netwrix Auditor Applications

Netwrix Auditor for Active Directory, Windows Server, Windows File Servers, Office 365, Exchange, SQL Server

Customer Profile

WOOD & Company is the leading investment bank in emerging Europe. Founded in 1991 and headquartered in Prague, its footprint spans the region and touches investors around the globe. A pioneer in the region, WOOD executed many of the first CEE equity trades and landmark investment banking transactions. Today it has branch offices in London, Milan, Warsaw, Bratislava and Bucharest, and continues to expand its relevance and reach in the rapidly evolving markets.

THE CHALLENGE

The IT team based at WOOD's headquarters in Prague was eager to gain visibility into the distributed infrastructure for several reasons. First, they wanted to ensure that the network and the financial data entrusted to the bank by clients are secure. Any security incident or data breach could affect clients' businesses and lead them to dissolve their partnerships with WOOD. Second, improved monitoring would help the IT team streamline compliance with technical banking regulations and avoid non-compliance penalties, such as fines and license revocation. And third, the IT team has to provide a stable connection between all the branches and the stock exchanges the bank is linked to, so pervasive visibility into changes to Active Directory was important.

NETWRIX SOLUTION

Slavomir Vesely, CIO of WOOD & Company, explained why he chose Netwrix Auditor: "We wanted something that is simple to deploy and use and that already has predefined reports so that we don't have to build them from scratch. Netwrix Auditor served these needs from the very beginning." With the software, WOOD & Company has achieved the following results:

Enterprise-wide overview of activity. Slavomir receives daily reports that show all mailbox access events and all changes to database content, SQL server configurations, Exchange permissions, RDP access, hardware devices, DNS and more. It does not take long for him to review this information, so if something potentially malicious is going on, he will spot it quickly, enabling prompt investigation and remediation. For the same reason, he values Netwrix Auditor's alerting capabilities: "The software alerts me to the most critical events, for instance, when somebody edits or deletes critical folders or gains admin rights."

System uptime across all locations. Slavomir uses the software to track all changes to Active Directory and Group Policy objects to ensure that the systems are functioning properly across all branches — even locations where he does not have dedicated IT specialists. This visibility helps his team detect and troubleshoot issues faster and ensure ongoing system availability for the WOOD's employees and partner stock exchanges.

Streamlined auditing processes. WOOD undergoes several types of audits: regular audit by Czech National Bank who is a primary regulator for financial market in Czech Republic, audits from regulators in other countries where WOOD acts on financial markets, checks from stock exchanges where WOOD trades or would like to trade, checks from institutions that would like to trade via WOOD. All auditors need proof that the IT team is fully aware of what is happening in their systems and can control that activity. Slavomir explained, "Now we tell auditors that we use Netwrix Auditor to streamline all necessary monitoring processes; for most of them, it's enough. Others ask us to demonstrate it in use and that's also not a problem: Running a couple of reports or showing the Interactive Search capabilities usually suffices. Netwrix Auditor definitely simplified the auditing processes."

KEY BENEFITS

- Increased security of the IT environment
- Ensured business continuity
- Optimized auditing processes

[Learn more about Netwrix Auditor]

> "We audit our systems not just because of regulations, but because we want to make sure that everything is secure and operates correctly. Once configured, Netwrix Auditor does what we need: It provides us with comprehensive reports and near real-time alerts on changes in all crucial systems, so we don't have to process raw audit data manually to identify what is happening. We receive pervasive visibility and continuous control over our IT environment that helps us ensure a proper level of security and, of course, stay compliant.

Slavomir Vesely, Chief Information Officer, WOOD & Company